



AEROSPACE | GLOBAL

# Airline and Deductible

We insure a broad range of airline operators from the large international flag carriers, regional and domestic airlines to small fleet operations worldwide.

## Overview

We underwrite:


### Aircraft Hull & Liability

Hull physical loss or damage, spares, passenger & third party legal liability, passenger baggage liability and cargo legal liability.

### Hull Deductible

Excess aggregate protection, multi-year policies, non-traditional and blended risk transfer products, deductible insurance options and captive reinsurance and co-insurance programmes.

## Multi Line Risk Appetite

Airlines	Max line size	Limits (up to) *	Hull and Liability	Hull Deductible	Excess Liability
 Major International	15%	\$2.25bn			
 Regional/Domestic	15%	\$1.75bn			
 Low Cost Carriers	15%	\$1.25bn			
 Cargo/Freight	15%	\$2bn			

### Preferred Clients

- Well managed airline operations, regional and domestic carriers through to single aircraft operators worldwide
- Clients with strong loss prevention quality management and safety programmes
- Clients with an appetite for long term trading relationships.
- Operators with excellent safety records
- Operators with advanced Risk Management frameworks

Minimal  
Appetite

Appetite for incidental % as a  
part of Major Programmes

Reduced  
Appetite

Strong  
Appetite

As of August 2024 | \* Risk capacity \$USD: guide only – every case written on its merits

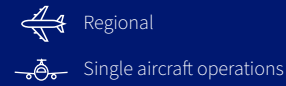
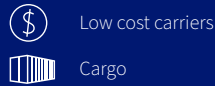
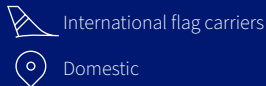
We aim to create long-term relationships that provide solutions and create real value for our clients

## Our Global Airlines & Deductibles Team

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# AIG Airline and Deductible

We are particularly interested in underwriting:



## AIG Aerospace Differentiators



### Market Leading Experience

An experienced aerospace insurer with a history spanning decades in which we have demonstrated the willingness and capability to lead in all product lines in both underwriting and claims.



### Client Risk Management Capabilities

We are able to provide external risk management and risk solutions to our key clients and partners.



### All Aerospace Minor Lines

We write all lines of business within the aerospace insurance portfolio in addition to manufacturers and airports. Including airlines, hull deductible and general aerospace.



### Bespoke Solutions

- Airport owners and operators (3rd party liability)
- Aerospace manufacturers (3rd party liability)
- Refuelling liability



### Wide Appetite

Appetite to write 100% of corporate aviation, non-critical products and non-major airports enabling streamlined service, administration and single claim agreements.

## Claims Promise \*\*

With Aerospace claims expertise across North America, UK and Continental Europe, coupled with support from our local office claims network in over 50 countries, we're able to provide our market leading expertise and excellence service standards to our clients, whilst utilising local support.

In the event of a claim, we will pro-actively handle and investigate the loss. We will confirm the coverage evaluation under the policy as soon as possible, and with our Aerospace Hull Claims Promise, we will pay a minimum of 50% of a covered hull claim within 7 days of confirmation of coverage and subject to a signed release signed by all interest parties. Whether it be a hull or liability claim, we work closely with our clients and ensure there is clear and transparent communication and interaction throughout the lifecycle of the loss.

## Case Studies

### Deductible

The Insured suffered damage to their aircraft, which was caused by a ground service vehicle. The claim was accepted and agreed within 24 hours of receiving the loss adjuster's report, which allowed the Insured to progress the repairs when cash flow was tight. Whilst the repairs were on-going, we commenced the recovery efforts against the ground handling entity, which ultimately led to a full recovery of the physical damage caused to the aircraft.

### Airline Hull

The insured suffered significant damage to their A320 aircraft, rendering it Aircraft on Ground (AOG). It was important for the Insured to have the aircraft repaired promptly and returned to revenue service. With the support and collaboration of the AIG claims team, we worked closely with Insured on the logistics of the repair, and with the Broker, helping to facilitate additional insurance protection for the temporary hanger provider whilst the aircraft was undergoing repairs. The aircraft was repaired as expeditiously as possible and returned to commercial operation soon after.

### Airline Liability

The Insured had an accident involving an aircraft with 190 occupants on board. The passengers of numerous nationalities suffered varying injuries from walkaways, to serious life changing and fatal injuries. We promptly arranged for interim payments to the passengers and deceased families. The majority of the passengers were legally represented, but through prompt claims handling and working closely with the Insured and our appointed legal representatives, we were able to settle all 190 claims in two years.

The scenarios described herein are offered only as examples. Coverage depends on the actual facts of each case and the terms, conditions and exclusions of each individual policy. Anyone interested in the above product(s) should request a copy of the standard form of policy for a description of the scope and limitations of coverage.

\*\*Where legally permissible and subject to policy language.

## Working with AIG

To unlock and get the most out of our outstanding underwriting expertise and capabilities we have some requirements which are considered with each risk:



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